

Ford Motor Private Limited (CIN - U74120TN1998PTC041070)
Unaudited Balance Sheet as at December 31, 2025
(All amounts in INR lakhs unless otherwise stated)

Particulars	Note No.	As at December 31, 2025	As at March 31, 2025
ASSETS			
Non-current assets			
Property, plant and equipment	1	106,908	102,023
Right-of-use assets	2(a)	45,863	51,291
Capital work-in-progress	3	3,078	1,936
Intangible assets	4	316	379
Financial assets			
(i) Investments	5(a)	4,036	4,036
(ii) Other financial assets	5(b)	641	611
Current tax assets (net)	17	-	2,173
Other non-current assets	6	137	194
Total non-current assets		160,979	162,643
Current assets			
Financial assets			
(i) Trade receivables	7	141,295	98,724
(ii) Cash and cash equivalents	8	200,559	183,581
(iv) Other financial assets	5(b)	2,640	1,703
Other current assets	9	2,804	6,817
Total current assets		347,298	290,825
Total assets		508,277	453,468
EQUITY AND LIABILITIES			
EQUITY			
Equity share capital	10	643	643
Other equity	11	394,463	357,304
Total equity		395,106	357,947
LIABILITIES			
Non-current liabilities			
Financial liabilities			
(i) Lease liabilities	2(b)	5,933	9,899
Employee benefit obligations	12	4,000	7,531
Deferred tax liabilities (net)		879	1,258
Total non-current liabilities		10,812	18,688
Current liabilities			
Financial liabilities			
(i) Lease liabilities	2(b)	6,775	7,685
(ii) Trade payables	13	25,988	26,228
(iii) Other financial liabilities	14	46,613	12,155
Other current liabilities	15	5,501	14,406
Provisions	16	6,710	6,478
Employee benefit obligations	12	8,628	9,317
Current tax liabilities (net)	17	2,144	564
Total current liabilities		102,359	76,833
Total liabilities		113,171	95,521
Total equity and liabilities		508,277	453,468

For and on Behalf of the Board of Directors

GANGAPRIYA
CHAKRAVERTI

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Gangapriya Chakraverti
Managing Director
DIN: 00378385

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Ramesh Subramanian
Director and Chief Financial Officer
DIN: 08098176

Place: Chennai
Date: 11-03-2026

Ford Motor Private Limited (CIN - U74120TN1998PTC041070)
Unaudited Statement of Profit and Loss for the period 1-Apr-25 to 31-Dec-25
(All amounts in INR lakhs unless otherwise stated)

Particulars	Note No.	Period ended 1-Apr-25 to 31-Dec-25	Period ended 1-Apr-24 to 31-Mar-25
REVENUE			
Revenue from operations	18	365,327	432,193
Other income	19	7,843	10,882
Other gains/(losses) - net	20	5,457	2,427
Total income		378,627	445,502
EXPENSES			
Employee benefits expense	21	219,974	236,946
Depreciation and amortisation expense	22	12,509	14,725
Other expenses	23	89,967	124,718
Finance costs	24	976	1,433
Total expenses		323,426	377,822
Profit before exceptional items and tax		55,201	67,680
Exceptional items	25	123	291
Profit before tax		55,324	67,971
Income tax expense:			
Current tax		18,316	16,457
Deferred tax		(225)	856
Total tax expense		18,091	17,313
Profit for the year		37,233	50,658
Other comprehensive income / (loss)			
<i>Items that will not be reclassified to profit or loss</i>			
Remeasurements of the defined benefit plan (Net of tax : 154, Previous year : 572)	11(ii)	(459)	(1,701)
Other comprehensive income / (loss) for the year, net of tax		(459)	(1,701)
Total comprehensive income for the year		36,774	48,957
Earnings per equity share: [nominal value per share: INR 10 (Previous year: INR 10)]			
Basic and Diluted	26	579	787

For and on Behalf of the Board of Directors

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Managing Director
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Ramesh Subramanian
Director and Chief Financial Officer
DIN: 08098176

Place: Chennai
Date: 11-03-2026

Note 1 - Property, Plant & Equipment

Particulars	31-12-2025	31-03-2025
Buildings	68,387	69,330
Computers	15,073	7,072
Vehicles	582	1,050
Furniture and Fixtures	7,658	8,574
Office Equipments	15,208	15,997
Total	106,908	102,023

Note 2 - Leases

Particulars	31-12-2025	31-03-2025
(a) Right-of-use assets		
Land	33,480	33,715
Buildings	1,790	2,170
Equipments	1,532	1,874
Computers	5,696	9,923
Vehicles	3,365	3,609
Total	45,863	51,291
(b) Lease Liabilities		
Current	6,775	7,685
Non-Current	5,933	9,899
Total	12,708	17,584

Note 3 - Capital work-in-progress

Particulars	31-12-2025	31-03-2025
Capital work-in-progress	3,078	1,936
Total	3,078	1,936

Note 4 - Intangible assets

Particulars	31-12-2025	31-03-2025
Software and Licenses	316	379
Total	316	379

Note 5 - Financial Assets

Particulars	31-12-2025	31-03-2025
(a) Investment		
In other equity instruments, measured at fair value through profit or loss (FVTPL)		
Unquoted equity investments valued at FVTPL (fully paid up)		
Ford Smart Mobility India Private Limited, equity shares of INR 10 each fully paid up (Number of Shares : 227,348,932)	4,036	4,036
Total	4,036	4,036
(b) Other financial assets		
(Unsecured)		
Non-current		
Security deposits		
Considered good	641	611
Total	641	611
Current		
Security deposits	46	63
Accrued interest on deposits with banks	839	675
Reimbursement of expenses from group companies	276	77
Other receivables (Including Employee advances)	1,479	888
Total	2,640	1,703

Ford Motor Private Limited
Notes forming part of Financial statements
(All amounts in INR lakhs unless otherwise stated)

Note 6 - Other non-current assets

Particulars	31-12-2025	31-03-2025
Prepaid expenses	137	194
Total	137	194

Note 7 - Trade receivables

Particulars	31-12-2025	31-03-2025
Unsecured, considered good - Related parties	84,831	70,495
Unsecured, considered good - Unbilled revenue	56,464	27,894
Unsecured, considered good - Other	-	335
Total	141,295	98,724

Note 8 - Cash and cash equivalents

Particulars	31-12-2025	31-03-2025
Balances with banks		
- in Current accounts	1,059	2,308
- in EEFC accounts	-	5,973
- deposits with original maturity of less than three months	199,500	175,300
Total	200,559	183,581

Note 9 - Other current assets

Particulars	31-12-2025	31-03-2025
(Unsecured, considered good)		
Prepaid expenses	1,709	5,763
Receivable from Government authorities	1,095	1,054
Total	2,804	6,817

Note 10 - Equity share capital

Particulars	31-12-2025	31-03-2025
Authorised		
10,000,000 (Previous year: 10,000,000) equity shares of INR 10 each	1,000	1,000
	1,000	1,000
Issued, subscribed and paid up		
6,434,960 (Previous year: 6,434,960) equity shares of INR 10 each fully paid up	643	643
Total	643	643

(a) Reconciliation of number of equity shares

Particulars	31-12-2025	31-03-2025
Equity shares - Number of shares		
Balance as at the beginning of the year	6,434,960	6,434,960
Add: Shares issued during the year	-	-
Balance as at the end of the year	6,434,960	6,434,960
Equity shares - Amount		
Balance as at the beginning of the year	643	643
Add: Shares issued during the year	-	-
Balance as at the end of the year	643	643

(c) Shares held by holding company and subsidiary of holding company

Particulars	31-12-2025	31-03-2025
Equity shares		
Ford Motor Company, USA, the holding company	579	579
Ford International Services LLC, USA, a wholly owned subsidiary of Ford Motor Company, USA	64	64

Ford Motor Private Limited
Notes forming part of Financial statements
(All amounts in INR lakhs unless otherwise stated)

Note 10 - Equity share capital (Continued)

(d) Details of shares held by shareholders holding more than 5% of the aggregate shares in the Company

Particulars	31-12-2025	31-03-2025
Equity shares		
Ford Motor Company, USA, the holding company		
- Number of shares	5,791,464	5,791,464
- % of holding	90%	90%
Ford International Services LLC, USA, a wholly owned subsidiary of Ford Motor Company, USA		
- Number of shares	643,496	643,496
- % of holding	10%	10%

Note 11 - Other equity

Particulars	31-12-2025	31-03-2025
(i) Securities Premium		
Balance as at the beginning of the year	4,031	4,031
Premium on shares issued during the year	-	-
Balance as at the end of the year	4,031	4,031
(ii) Retained earnings		
Balance as at the beginning of the year	348,650	299,693
Profit for the year	37,232	50,658
Items of other comprehensive income recognised directly in retained earnings		
Remeasurements of the defined benefit plan, net of tax	(459)	(1,701)
Balance as at the end of the year	385,423	348,650
(iii) Share based payments		
Balance as at the beginning of the year	4,623	4,024
Recognition of share based payments	2,548	2,441
Recharge from parent in relation to Share based payments	(1,638)	(2,018)
Share based payments - recharge excess/(shortfall)	(524)	176
Balance as at the end of the year	5,009	4,623
Total	394,463	357,304

Note 12 - Employee benefit obligations

Particulars	31-12-2025	31-03-2025
Non-current		
Provision for gratuity	4,000	7,531
Total	4,000	7,531
Current		
Provision for gratuity	1,452	1,663
Provision for compensated absences	7,176	7,654
Total	8,628	9,317

Note 13 - Trade payables

Particulars	31-12-2025	31-03-2025
Trade payables to related parties	1,602	435
Trade payables to others	24,386	25,793
Total	25,988	26,228

Note 14 - Other Financial Liabilities

Particulars	31-12-2025	31-03-2025
Current		
Capital creditors	2,042	2,541
Employee benefits payable	44,571	9,614
Total	46,613	12,155

Ford Motor Private Limited
Notes forming part of Financial statements
(All amounts in INR lakhs unless otherwise stated)

Note 15 - Other Current Liabilities

Particulars	31-12-2025	31-03-2025
Statutory dues including provident fund and tax deducted at source	5,501	14,406
Total	5,501	14,406

Note 16 - Provisions

Particulars	31-12-2025	31-03-2025
Current		
Provision for Provident fund	6,710	6,478
Total	6,710	6,478

Note 17 - Current tax liabilities (net)

Particulars	31-12-2025	31-03-2025
Current Tax Asset (Net)		2173
Current Tax Liability (Net)	(2,144)	(564)
Total	(2,144)	1,609
Current tax assets movement		
Balance as at the beginning of the year	1,609	1,728
Less: Current tax (Provision)	(18,316)	(16,457)
Add: Taxes paid (Advance tax & TDS)	14,340	16,338
Add: Others	223	
Balance as at the end of the year	(2,144)	1,609

Note 18 - Revenue From Operations

Particulars	31-12-2025	31-03-2025
Services income:		
Domestic income	215	251
Export income	365,112	431,942
Total	365,327	432,193

Note 19 - Other Income

Particulars	31-12-2025	31-03-2025
Interest income	7,843	10,130
Rental income	-	752
Total	7,843	10,882

Note 20 - Other gains (losses) - net

Particulars	31-12-2025	31-03-2025
Net gain/(loss) on foreign currency transactions and translation	5,457	2,427
Total	5,457	2,427

Note 21 - Employee Benefit Expense

Particulars	31-12-2025	31-03-2025
Salaries, wages and bonus	203,908	216,723
Contribution to provident and other funds (Defined contribution plan)	8,963	10,370
Gratuity (Defined benefit plan)	1,673	4,116
Share based payments expense	2,060	2,617
Staff welfare expenses	3,370	3,120
Total	219,974	236,946

Ford Motor Private Limited
Notes forming part of Financial statements
(All amounts in INR lakhs unless otherwise stated)

Note 22 - Depreciation

Particulars	31-12-2025	31-03-2025
Depreciation of property, plant and equipment	4,762	6,149
Depreciation of Right-of-use-assets	7,672	8,480
Amortisation of intangible assets	75	96
Total	12,509	14,725

Note 23 - Other Expenses

Particulars	31-12-2025	31-03-2025
Power and fuel	1,790	2,442
Repairs and maintenance		
- Buildings	1,200	1,759
- Others	1,334	2,097
Insurance	1,909	2,282
Rates and taxes	1,266	1,228
Provision for doubtful service tax receivable	-	933
Travelling expenses	3,509	4,742
Professional and consultancy services	93	159
Communication expenses	610	511
Purchased services	73,826	100,058
Software maintenance and license fees	927	3,866
Training and recruitment expenses	1,048	1,986
House keeping expenses	999	1,179
Loss on sale of fixed assets (net)	407	211
Provision for Provident fund	232	(516)
Corporate social responsibility (CSR) expenditure	499	985
Miscellaneous expenses	318	796
Total	89,967	124,718

Note 24 - Finance costs

Particulars	31-12-2025	31-03-2025
Interest on lease liabilities	923	1,423
Interest on others	53	10
Total	976	1,433

Note 25 - Exceptional item

Particulars	31-12-2025	31-03-2025
Exceptional item		
Gain arising on Settlement from Third ware Solutions	123	291
Total	123	291

Note 26 - Earnings per Share

Particulars	31-12-2025	31-03-2025
Profit attributable to equity shareholders (excluding other comprehensive income)	37,233	50,658
Weighted average number of equity shares outstanding	6,434,960	6,434,960
Earnings per equity share (Face value of equity share INR 10 each) - Basic and Diluted (INR)	579	787

For and on Behalf of the Board of Directors

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